

# Financial Information

Association of Whistler Area Residents for the Environment  
For the period ended November 30, 2024

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## Compilation Engagement Report

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To Management of Association of Whistler Area Residents for the Environment,

On the basis of information provided by management, we have compiled the balance sheet of Association of Whistler Area Residents for the Environment as at November 30, 2024, the statement of income and retained earnings for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

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Coast Mountain Accounting Ltd.  
Chartered Professional Accountants

DocuSigned by:

*Jonathan Cook*

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Pemberton, BC


Dated: 2025-05-26 | 16:37:21 PDT

# Balance Sheet

As of November 30, 2024

|  | As of<br>Nov. 30, 2024 | As of<br>Nov. 30, 2023 (PY) |
|--|------------------------|-----------------------------|
| <b>ASSETS</b>                                    |                        |                             |
| <b>Current Assets</b>                            |                        |                             |
| Cash and Cash Equivalent                         | 205,941                | 100,896                     |
| Accounts Receivable                              | 41,523                 | 24,035                      |
| GST Receivable                                   | 1,013                  | 11,943                      |
| <b>Total Current Assets</b>                      | <b>248,477</b>         | <b>136,874</b>              |
| <b>Non-current Assets</b>                        |                        |                             |
| <b>Property, plant and equipment</b>             |                        |                             |
| Greenhouse                                       | 1,958                  | -                           |
| <b>Total Property, plant and equipment (NBV)</b> | <b>1,958</b>           | <b>-</b>                    |
| <b>Total Non Current Assets</b>                  | <b>1,958</b>           | <b>-</b>                    |
| <b>Total Assets</b>                              | <b>\$250,434</b>       | <b>\$136,874</b>            |
| <b>LIABILITIES AND NET ASSETS</b>                |                        |                             |
| <b>Liabilities</b>                               |                        |                             |
| <b>Current Liabilities</b>                       |                        |                             |
| Credit Card Loans                                | 3,634                  | -                           |
| Accounts Payable                                 | -                      | 1,799                       |
| Payroll Liabilities                              | 6,816                  | -                           |
| Deferred Income                                  | 61,731                 | -                           |
| CEBA Loan Payable                                | -                      | 60,000                      |
| <b>Total Current Liabilities</b>                 | <b>72,181</b>          | <b>61,799</b>               |
| <b>Total Liabilities</b>                         | <b>72,181</b>          | <b>61,799</b>               |
| <b>Net Assets</b>                                |                        |                             |
| Unrestricted – Prior Year                        | 75,075                 | 99,278                      |
| Unrestricted – Current Year                      | 103,178                | (24,203)                    |
| <b>Total Net Assets</b>                          | <b>178,253</b>         | <b>75,075</b>               |
| <b>Total Liabilities and Net Assets</b>          | <b>\$250,434</b>       | <b>\$136,874</b>            |

Signed on behalf of the Board of Directors:

Signed by:  
  
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# Statement of Income

December 2023 - November 2024

|  | Dec. 2023<br>- Nov. 2024 | Dec. 2022<br>- Nov. 2023 (PY) |
|--|--------------------------|-------------------------------|
| <b>INCOME</b>                              |                          |                               |
| Contract Services                          | 270                      | 545                           |
| Contract Services - Government             | 69,827                   | 70,930                        |
| Contract Services - Non Government         | 63,078                   | 47,063                        |
| <b>Total Contract Services</b>             | <b>133,175</b>           | <b>118,538</b>                |
| Grants - Government                        |                          |                               |
| Grants - Federal Government                | 19,966                   | 2,405                         |
| Grants - Local Government                  | 5,500                    | 3,300                         |
| <b>Total Grants - Government</b>           | <b>25,466</b>            | <b>5,705</b>                  |
| Grants - Non Government                    | 150                      |                               |
| Grants - Foundations / Trusts              | 91,571                   | 64,250                        |
| <b>Total Grants - Non Government</b>       | <b>91,721</b>            | <b>64,250</b>                 |
| Rev from Membership Dues                   |                          |                               |
| Membership Dues - Corporate                | 100                      | -                             |
| Membership Dues - Family                   | 364                      | 445                           |
| Membership Dues - Individuals              | 1,252                    | 1,101                         |
| Membership Dues - Lifetime                 | 100                      | 904                           |
| <b>Total Rev from Membership Dues</b>      | <b>1,816</b>             | <b>2,450</b>                  |
| Rev from Program Sales / Fees              |                          |                               |
| Program Participation Fees                 | 24,161                   | 26,838                        |
| <b>Total Rev from Program Sales / Fees</b> | <b>24,161</b>            | <b>26,838</b>                 |
| Rev from Special Events                    | 4,161                    | -                             |
| Event Sponsorships                         | 4,200                    | -                             |
| Special Events Income                      | 2,246                    | -                             |
| <b>Total Rev from Special Events</b>       | <b>10,606</b>            | <b>-</b>                      |
| Revenue from Donations                     | 20,231                   | -                             |
| Donations - Corporate                      | 3,150                    | 2,384                         |
| Donations - Indiv / Small Bus.             | 16,830                   | 7,378                         |
| <b>Total Revenue from Donations</b>        | <b>40,211</b>            | <b>9,762</b>                  |
| Revenues from Other Sources                | 20,000                   | -                             |
| Gross Sales - Inventory                    | -                        | 278                           |
| <b>Total Revenues from Other Sources</b>   | <b>20,000</b>            | <b>278</b>                    |
| <b>Total Income</b>                        | <b>347,156</b>           | <b>227,820</b>                |

## EXPENSES

|   |              |            |
|---|--------------|------------|
| Contract Personnel                          |              |            |
| Contract - Casual Staff                     | 110          | -          |
| <b>Total Contract Personnel</b>             | <b>110</b>   | <b>-</b>   |
| Facilities & Equipment Exp                  | 153          | -          |
| Depreciation and Amortization               | 489          | -          |
| Equipment Rental / Maintenance              | 28           | 372        |
| Facilities / Venues Staff Costs             | 1,470        | -          |
| Facilities Equipment Rental                 | 644          | 40         |
| Facility / Venue Rental                     | 126          | 40         |
| Utilities Exp                               | 542          | 458        |
| <b>Total Facilities &amp; Equipment Exp</b> | <b>3,452</b> | <b>910</b> |

|  | Dec. 2023<br>- Nov. 2024 | Dec. 2022<br>- Nov. 2023 (PY) |
|--|--------------------------|-------------------------------|
| Finance Costs                            |                          |                               |
| Bad Debt Expense                         | -                        | 23                            |
| Bank Charges                             | 281                      | 15                            |
| Business Dues and Subscriptions          | 1,217                    | -                             |
| Fines / Penalties                        | (68)                     | -                             |
| <b>Total Finance Costs</b>               | <b>1,431</b>             | <b>38</b>                     |
| Non-Personnel Expenses                   |                          |                               |
| Postage / Shipping / Mailing Ex          | 251                      | 337                           |
| Printing & Copying                       | 30                       | 403                           |
| Service Fees                             | 547                      | 1,153                         |
| Subscriptions / Reference Mat'l          | 7,407                    | 6,364                         |
| Supplies and Tools                       | 14,388                   | 29,880                        |
| <b>Total Non-Personnel Expenses</b>      | <b>22,623</b>            | <b>38,138</b>                 |
| Other Expenses                           | 523                      |                               |
| Advertising                              | 2,793                    | 1,046                         |
| Affiliations and Memberships             | 307                      |                               |
| Insurance (non EI / Property)            | 2,841                    | 2,616                         |
| Licenses, Fees, Participation            | 1,479                    | 1,668                         |
| Vehicle Expenses                         | 3,544                    | 68                            |
| <b>Total Other Expenses</b>              | <b>11,487</b>            | <b>5,398</b>                  |
| Payroll Exp - Personnel                  | -                        | 160                           |
| CPP Contributions                        | 5,197                    | 9,268                         |
| EI Contributions                         | 2,405                    | 4,040                         |
| Health Benefits                          | 651                      | 1,787                         |
| Payroll - Service Fees                   | 529                      | 831                           |
| Payroll Staff Salaries                   | 110,443                  | 184,157                       |
| Payroll Taxes                            | 431                      | 79                            |
| Training / CPD                           | 133                      | 333                           |
| WorkSafe                                 | 339                      | 398                           |
| <b>Total Payroll Exp - Personnel</b>     | <b>120,128</b>           | <b>201,051</b>                |
| Payroll Expenses                         |                          |                               |
| Taxes                                    | 2,661                    | -                             |
| Wages                                    | 15,989                   | -                             |
| <b>Total Payroll Expenses</b>            | <b>18,650</b>            | <b>-</b>                      |
| Professional Services                    |                          |                               |
| Accounting Fees                          | 1,200                    | 1,560                         |
| Bookkeeping Fees                         | 8,463                    | -                             |
| Honorariums                              | -                        | 150                           |
| Legal Fees                               | 1,250                    | -                             |
| Professional Fees - Other                | 11,930                   | -                             |
| Specialists Services                     | 32,347                   | 3,176                         |
| <b>Total Professional Services</b>       | <b>55,191</b>            | <b>4,886</b>                  |
| Travel and Meetings Expense              |                          |                               |
| Meetings Expenses                        | 734                      | 35                            |
| Travel Expense                           | 500                      | 1,625                         |
| <b>Total Travel and Meetings Expense</b> | <b>1,234</b>             | <b>1,660</b>                  |
| Unclaimed ITC's                          | 10,059                   |                               |

|   | Dec. 2023<br>- Nov. 2024 | Dec. 2022<br>- Nov. 2023 (PY) |
|---|--------------------------|-------------------------------|
| Total Expenses  | 244,364                  | 252,081                       |
| OTHER INCOME  |                          |                               |
| Rev. from Investment / Prior Yr                           |                          |                               |
| Interest Revenue - Bank                                   | 386                      | 57                            |
| Total Other Income  | 386                      | 57                            |
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR | \$103,178                | (\$24,203)                    |

## Notes to the Compiled Financial Information

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### 1. DESCRIPTION OF BUSINESS

Association of Whistler Area Residents for the Environment (the "organization") is incorporated under the Business Corporations Act of British Columbia. The organization's principal business activity is advocacy on conservation, climate action, and circular economy practices.

The organization was incorporated on July 23rd, 2018.

### 2. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Association of Whistler Area Residents for the Environment as at November 30, 2024 and the income statement for the year then ended is the historical cost basis reflecting the cash transactions with the addition of:

- Accounts receivable and accrued assets
- Property, plant and equipment amortized over their useful life
- Accounts payable and accrued liabilities.