
Financial Information

Association of Whistler Area Residents for the Environment
For the period year ended November 30, 2025

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Compilation Engagement Report

To Management of Association of Whistler Area Residents for the Environment,

On the basis of information provided by management, we have compiled the statement of financial position of Association of Whistler Area Residents for the Environment as at November 30, 2025, the statements of operations for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Coast Mountain Accounting Ltd.
Chartered Professional Accountants



Pemberton, BC
Dated:

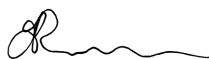
2026/04/07

Statement of Financial Position

As of November 30, 2025

	2025 (\$)	2024 (\$)
ASSETS		
Current Assets		
Cash and Cash Equivalents	260,442	205,941
Accounts Receivable	4,318	41,523
Taxes Receivable	2,700	1,013
Prepaid Expenses	4,472	-
Total Current Assets	271,931	248,477
Non-Current Assets		
Property, Plant and Equipment		
Motor Vehicles	60,682	-
Greenhouse	1,566	1,958
Total Property, Plant and Equipment	62,248	1,958
Total Non-Current Assets	62,248	1,958
Total Assets	\$334,180	\$250,434
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Credit Card	1,723	3,634
Accounts Payable	2,744	-
Accrued Liabilities	1,993	-
Payroll Liabilities	14,707	6,816
Deferred Capital Contributions	15,680	-
Deferred Income	39,914	61,731
Total Current Liabilities	74,761	72,181
Non-Current Liabilities		
Deferred Capital Contributions	47,040	-
Total Non-Current Liabilities	47,040	-
Total Liabilities	121,801	72,181
Net Assets		
Unrestricted – prior years	178,253	75,075
Unrestricted - current year	34,125	103,178
Total Net Assets	212,378	178,253
Total Liabilities and Net Assets	\$334,180	\$250,434

Signed on behalf of the Board of Directors



Statement of Operations - Summary

December 2024 - November 2025

	Total (\$)	
	01-12-2024 to 30-11-2025	01-12-2023 to 30-11-2024
REVENUE		
Contract Services	157,055	133,175
Donated Goods and Services	915	-
Donations	30,942	40,211
Grants	122,088	137,187
Membership Dues	4,007	1,816
Program Participation Fees	28,134	24,161
Revenues from Other Sources	271	-
Special Events Revenue	50,400	10,606
Sponsorships	852	-
Total Revenue	394,664	347,156
EXPENSES		
Contract Personnel	-	110
Facilities and Equipment	17,158	3,452
Fines and Penalties	2,694	-
General and Administrative	14,405	12,918
Gifts in Kind	915	-
Miscellaneous	431	10,059
Office Expenses	8,305	22,623
Other Personnel Expenses	2,962	1,001
Payroll	273,495	137,777
Professional Services	39,311	55,190
Travel and Meetings	2,441	1,234
Total Expenses	361,202	244,364
OTHER INCOME		
Interest Earned	663	386
Total Other Income	663	386
EXCESS OF REVENUE OVER EXPENSES	\$34,125	\$103,178

Statement of Operations - Detailed

December 2024 - November 2025

	Total (\$)	
	01-12-2025 to 30-11-2025	01-12-2024 to 30-11-2023
INCOME		
Contract Services		
Contract Services - Government	115,703	69,827
Contract Services - Non-Government	41,352	63,348
Total Contract Services	157,055	133,175
Donations	30,942	40,211
Donated Goods and Services		
Gifts in Kind	915	-
Total Donated Goods and Services	915	-
Grants		
Corporate or Business Grants	14,500	150
Federal Government Grants	12,011	39,966
Foundation or Trust Grants	85,577	91,571
Local Government Grants	-	5,500
Provincial Government Grants	10,000	-
Total Grants	122,088	137,187
Membership Dues	4,007	1,816
Ongoing Sponsorships	852	-
Program Participation Fees	28,134	24,161
Revenues from Other Sources	271	-
Special Events Revenue		
Event Sponsorships	50,400	4,200
Other	-	6,406
Total Special Events Revenue	50,400	10,606
Total Revenue	394,664	347,156
EXPENSES		
Contract Personnel	-	110
Facilities and Equipment		
Amortization	15,562	489
Equipment Rental and Maintenance	-	181
Facilities Rental	634	2,240
Utilities	962	542
Total Facilities and Equipment	17,158	3,452
Fines and Penalties	2,694	-
General and Administrative Expenses		
Advertising and Promotion	2,217	2,793
Bad Debts Expense	1,250	-
Bank Charges	235	281
Dues, Memberships and Subscriptions	1,777	1,524
Insurance	781	2,841
Licenses, Fees, Participation	481	1,479
Other	-	456
Vehicle Expenses	6,749	3,544
Total General and Administrative	13,490	12,918

	Total (\$)	
	01-12-2025 to 30-11-2025	01-12-2024 to 30-11-2023
Gifts in Kind	915	-
Miscellaneous	431	10,059
Office Expenses		
Garbage Service Fees	1,008	547
Postage and Shipping	404	251
Printing and Photocopying	933	30
Subscriptions and Reference Material	1,542	7,407
Supplies and Tools	3,203	14,388
Website Hosting	1,215	-
Total Office Expenses	8,305	22,623
Other Personnel Costs		
Employee Training and Development	976	133
Other	1,631	529
WorkSafe BC Insurance	355	339
Total Other Personnel Expenses	2,962	1,001
Payroll Expenses		
Employer Taxes	18,300	10,694
Salary and Wages	252,129	126,432
Staff Reimbursements	3,066	651
Total Payroll Expenses	273,495	137,777
Professional Services		
Accounting Fees	3,200	1,200
Bookkeeping Fees	8,370	8,463
Honorariums	1,910	-
Legal Fees	-	1,250
Professional Fees - Other	-	11,930
Specialists Services	25,831	32,347
Total Professional Services	39,311	55,190
Travel and Meetings Expenses		
Conference and Convention Expenses	1,090	-
Meetings Expenses	1,351	734
Travel Expense	-	500
Total Travel and Meetings Expense	2,441	1,234
Total Expenses	361,202	244,364
OTHER INCOME		
Interest Earned	663	386
Total Other Income	663	386
EXCESS OF REVENUE OVER EXPENSES	\$34,125	\$103,178

Notes to the Compiled Financial Information

1. DESCRIPTION OF BUSINESS

Association of Whistler Area Residents for the Environment (the "Association") is incorporated under the Society's Act of British Columbia and is a registered charity under the income tax act. The Association's principal business activity is advocacy for conservation, climate action, and circular economy practices.

The Association was incorporated on July 23, 2018.

2. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Association of Whistler Area Residents for the Environment as at November 30, 2025 and the statements of operations for the year then ended is the historical cost basis reflecting the cash transactions with the addition of:

- Accounts receivable and accrued assets;
- Prepaid expenses amortized over their respective service periods;
- Property, plant and equipment recorded at cost and amortized over their useful lives;
- Accounts payable and accrued liabilities; and
- Deferred revenue.

3. REVENUE RECOGNITION POLICY

The Association follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on the same basis as the related capital assets are amortized. Unrestricted contributions are recognized as revenue when received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.

4. REMUNERATION

During the year ended November 30, 2025, one employee (2024 – nil) received total remuneration of \$84,843. No directors or contractors received remuneration of \$75,000 or more during the year. No remuneration was paid to directors in their capacity as directors.

5. AGENCY TRANSACTIONS

During the year, the charity received grant funds of \$29,800 on behalf of Whistler Naturalists, a non-registered not-for-profit organization. The charity acted solely as an agent, with no discretion over the use of the funds. The full amount received was transferred to Whistler Naturalists. These funds are not recorded as revenue or charitable disbursements of the charity.

6. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's presentation.